

# Franklin Township School

Budget & Finance Committee

January 11, 2017 6:15 pm

Board Members:

Mr. Terence French  
Mrs. Andrea Homulak  
Mr. Frank Yasunas

Superintendent: Dr. Carol Fredericks  
Business Administrator: Ms. Patricia Martucci

## 1. 2017-2018 Preliminary Budget discussion

### a. Preliminary Revenues entered using:

- i. Flat State Aid
- ii. Grants @ 85% of 2016-17 award
- iii. Excess Surplus
- iv. Tax Levy 2% of \$5,439,982

*Total New Revenue:*

### b. Salaries/Health Benefit Increased Costs:

- i. CBA increases
- ii. Non-CBA increases
- iii. Health/Dental Insurance increased by 10.0%

*Total Increased Salary/Benefit Costs:*

### c. Debt Service (only \$750 more than last year)

### d. New Spending

- i. Smart Boards
- ii. Lease refresh/Chromebooks & iPads in year 3 )  
(REAP/Local Funds)

### Maintenance Reserve Spending (\$110,600 – Account Balance)

- iii. Water filling stations (repl ceramic fountains) \$ 10,000
- iv. Additional security camera's \$ 8,000
- v. Roof access blockage \$ 5,000

### Capital Reserve Spending (\$213,000 – Account Balance)

- vi. Additional playground equipment \$ 10,000
- vii. Fitness stations around track – Phase 1 \$ 20,000
- viii. HVAC Controls \$ 100,000

## 2. Include in 2017-18 Budget?:

- a. Hampton Shared Services
- b. Union Township – Shared Superintendent
- c. Resource Officer

Next Meeting: February 13, 2017 at 6:15 pm.