

FRANKLIN TOWNSHIP SCHOOL
 NEW JERSEY 08868
Board of Education
MINUTES OF THE REGULAR MEETING
January 3, 2013
 Immediately following Reorganization Meeting

A G E N D A

I. The meeting was called to Order by President Robert Masino at 7:07 p.m. The Open Public Meeting Announcement was read, as follows:
“In accordance with requirements of the Open Public Meeting Act, N.J.S.A. 10:4-6 et seq., adequate notices have been given of tonight’s meeting in area newspapers, which include the Hunterdon County Democrat and the Express-Times and posted on the bulletin board by the main office of the Franklin Township School, sent to the Township Clerk, and to all Board of Education members on April 27, 2012.

II. Roll Call - Dr. Carol Fredericks, SBA/BS

G. Burdick	x	C. Cama	x	C. Crielly	x
C. Ewing	x	J. Foran	x(left at 7:30 p.m.)	R. Masino	x
K. Weiss	x	F. Yasunas	x		

A quorum was achieved. Also in attendance, Dr. Broadus Davis, Interim Superintendent; Dr. Carol Fredericks, Business Administrator.

III. Attendees saluted the Flag.

IV. Interim Superintendent’s Report - Dr. Davis

A. Informational/Discussion Items:

1. Construction Update - Dr. Davis/Dr. Fredericks The generator wiring is complete inside the building. The generator is due to be delivered on January 9, 2013.
 Quotes have been received for security swipe card readers and door access modules, and emergency police call button. An entry camera has already been installed for greater security.
2. Enrollment is now 290 students. **(goldenrod enclosure)**
3. Update on Safety and Security Protocols - Building/County-Wide; Dr. Davis received a call from town Council to share the cost of a school security officer. Dr. Davis does not feel that the cost should be incurred by the school. Therefore, a less formal daily visitation plan will be implemented, whereby patrolmen stop by the school for a walkthrough during their daily rounds.

V. Public Comments - Privilege of the Floor (3 minutes)

All comments should be directed to the board president. The Board will not respond to complaints from and to school personnel unless the chain of command has been followed, without satisfaction. Furthermore, the Board cannot respond to any complaints from the public directed at any district employee or student, as the Board must protect each employee and each student's right to privacy.

Those wishing to share comments during this portion of the meeting are asked to state their name and address. Each speaker will be given three minutes.

No Members of the public spoke at this time.

VI. Subcommittee Updates

- A. Negotiations-no update
- B. Policy-the policy committee reviewed the athletic policy and did not feel that a policy change was required. Mr. Weiss felt that better communication of the existing policy will be helpful.
- C. Finance-a committee meeting is scheduled fir January 14, 2013 at 5:30 p.m.

VII. Correspondence

- North Hunterdon Voorhees Regional High School District (blue enclosure)

VIII. Consent Agenda

The matters listed below have been referred to the Board for reading and studying and are to be considered routine. They will be enacted with one motion. If separate discussion is desired, an item may be removed by Board assent.

A. BUSINESS

No consent items

B. EDUCATION

1. **Accept** a donation from Work Family Connection in the amount of \$250.00 to be used for the library.
2. **Approve** the following field trip, as amended:
 - Grade 4, Hugh Moore Park, May 20, 2013
 - Grade 6,7,8, Ethel Hoppock Middle School on 1/22/13 (green enclosure)

C. PERSONNEL

1. **Approve** the following professional day requests:
 - Sophia Van Ess, Special Education Workshop, January 22, 2013, at a registration cost of \$10.00.
 - Vickie Nosker, NJAHPERD Annual Convention, February 25 & 26, 2013 at a registration cost of \$90.00 plus mileage reimbursement of \$86.97.

D. FACILITIES

Resolved, upon the recommendation of the Interim Superintendent, Dr. Broadus Davis, to approve the above stated consent agenda items.

Motion: Ewing Second: Crielly

G. Burdick	x	C. Cama	x	C. Crielly	x
C. Ewing	x	J. Foran	--(left at 7:30)	R. Masino	x
K. Weiss	x	F. Yasunas	x		

By roll call vote, approved 7-0-0. Motion carried.

IX. Discussion & Action Agenda

A. EDUCATION
No Action Items

B. BUSINESS
1. Action/Discussion Items:

a. **Resolved**, to approve the following tentative Bond Sale timetable:

TENTATIVE TIMETABLE FOR THE BOARD OF EDUCATION OF THE TOWNSHIP OF FRANKLIN IN THE COUNTY OF HUNTERDON, NEW JERSEY \$5,900,000* Refunding School Bond Sale	
January 3, 2013 (if not done already)	Board to adopt a resolution appointing Phoenix Advisors, as financial advisor.
January 3, 2013 (if not done already)	Board to adopt a resolution appointing McManimon, Scotland & Baumann, LLC, as bond counsel.
January 3, 2013	Township CFO to file supplemental debt statement prepared as of January 3, 2013 with School Board BA/Secretary and Township Clerk
January 3, 2013	Board to introduce refunding bond ordinance.
No later than February 4, 2013	McManimon, Scotland & Baumann, LLC to publish notice of public hearing on ordinance in local newspaper (at least 7 days prior to the public hearing)

Prior to February 11, 2013	Township CFO to file supplemental debt statement with Division of Local Government Services in Trenton.
February 11, 2013	Board to hold public hearing for ordinance.
February 11, 2013	Board to finally adopt refunding bond ordinance by vote of two-thirds of full Board and adopt form and sale resolution providing for sale of bonds and delegation of final terms.
TBD	Prepare draft of Preliminary Official Statement
TBD	Apply for bond rating
TBD	Receive proposals for Escrow Agent and Verification services.
TBD	Distribute Preliminary Official Statement to financial community.
TBD	Arrange for escrow investment.
TBD	Pricing.
Day of Pricing	Obtain verification.
Day of Pricing	File final application for purchase of United States Treasury Obligations - State and Local Government Series.
Day of pricing	Execute Purchase Contract.
No later than seven days after pricing	Distribute Final Official Statement.
Day prior to closing	Deliver Letter of Representations to The Depository Trust Company.
Day prior to closing	Deliver Bonds to The Depository Trust Company.
TBD	Closing via telephone conference at 11:00 a.m.
February 15, 2015	Call date of outstanding Bonds
Terms:	Date of Bonds: Date of Delivery [Non-Callable] Multiple rates DTC only Interest Payment Dates: _____ and _____ in each year commencing _____, 20__ First Principal Payment: _____, 20__

Motion: Burdick		Second : Crielly			
G. Burdick	x	C. Cama	x	C. Crielly	x
C. Ewing	x	J. Foran	--	R. Masino	x
K. Weiss	x	F. Yasunas	x		

By roll cal vote, approved 7-0-0. Motion carried.

b. Introduction of Refunding Bond Ordinance:

REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF FRANKLIN IN THE COUNTY OF HUNTERDON, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING SCHOOL BONDS OF THE SCHOOL DISTRICT, DATED FEBRUARY 15, 2005, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$8,244,000, APPROPRIATING NOT TO EXCEED \$5,900,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$5,900,000 REFUNDING BONDS TO PROVIDE FOR SUCH REFUNDING.

BE IT ORDAINED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF FRANKLIN IN THE COUNTY OF HUNTERDON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the Township of Franklin in the County of Hunterdon, New Jersey (the "School District") is hereby authorized to refund all or a portion of the outstanding School Bonds of the School District issued in the original principal amount of \$8,244,000 and dated February 15, 2005 (the "2005 Bonds"). The 2005 Bonds maturing on or after February 15, 2016 may be redeemed at the option of the School District in whole or in part on any date on or after February 15, 2015 (the "Redemption Date") at a redemption price equal to the par amount of the 2005 Bonds to be redeemed plus accrued interest, if any, to the Redemption Date.

Section 2. In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds (the "Refunding Bonds") are hereby authorized to be issued in the aggregate principal amount not to exceed \$5,900,000 pursuant to N.J.S.A. 18A:24-61 et seq.

Section 3. An aggregate amount not exceeding \$100,000 for items of expense listed in and permitted under N.J.S.A. 18A:24-61.4 has been included in the aggregate principal amount of Refunding Bonds authorized herein.

Section 4. The purpose of the refunding is to incur an interest cost savings for the School District.

Section 5. A supplemental debt statement has been prepared and filed in the offices of the Township Clerk and the Business Administrator/Board Secretary and in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the Township as defined in the Local Bond Law and the school debt of the School District is increased by the amount the Refunding Bond authorization exceeds the amount of the proposed refunded bonds.

Section 6. No Local Finance Board approval is required as the issuance of the Refunding Bonds will comply with the requirements of N.J.A.C. 5:30-2.5.

Section 7. The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the School District are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the School District to prepare for the sale and the issuance of the Refunding Bonds authorized herein and to provide for the redemption of the 2005 Bonds referred to in Section 1 hereof.

Section 8. This bond ordinance shall take effect immediately after final adoption and, if required, endorsement of the consent of the Local Finance Board upon a certified copy of this ordinance as finally adopted.

Motion: Ewing		Second : Crielly			
G. Burdick	x	C. Cama	x	C. Crielly	x
C. Ewing	x	J. Foran	--(left at 7:30)	R. Masino	x
K. Weiss	x	F. Yasunas	x		

By roll call vote, approved 7-0-0. Motion carried.

C. FACILITIES
No Action Items

D. TRANSPORTATION
No Action Items

E. POLICY
No Action Items

F. OTHER MATTERS

G. NEW BUSINESS

X. Board Matters- Mr. Burdick clarified that neither alternate route or substitute service of Mr. Burdick's daughter will preclude his service on the negotiations committee.

XI. Personnel-none

XII. Public Comments- Privilege of the Floor (3 minutes)

All comments should be directed to the board president. The Board will not respond to complaints from and to school personnel unless the chain of command has been followed, without satisfaction. Furthermore, the Board cannot respond to any complaints from the public directed at any district employee or student, as the Board must protect each employee and each student's right to privacy.

Those wishing to share comments during this portion of the meeting are asked to state their name and address. Each speaker will be given three minutes.

No public comment.

**XIII. Executive Session at 7:43 p.m.
Adopt the Following Resolution**

BE IT HEREBY RESOLVED *by the Franklin Township Board of Education pursuant to N.J.S.A. 10:4 -13 and 10:4 -12 that said public body hold a closed session on January 3, 2013 for the purpose of discussing personnel, negotiations with the QEA, and matters of security. It is expected that the results of the discussion undertaken in closed session will be made public at the time official action is taken; estimated time is 30 minutes.*

Motion : Burdick Second: Crielly. By voice vote, all in favor. Motion Carried.

XIV. Resolved, to return to Open Public Session at 8:14.

Motion : Burdick Second: Crielly. By voice vote, all in favor. Motion Carried.

XV. Resolved, to Adjourn from the Public Meeting at 8:15 p.m.

Motion : Burdick Second: Crielly. By voice vote, all in favor. Motion Carried.

Meeting adjourned.

Respectfully Submitted,

Certified

Carol A. Fredericks
Business Administrator/Board Secretary

Robert Masino
Board President