

CONTRACT FOR PROFESSIONAL ACCOUNTING AND AUDITING SERVICES FOR THE YEAR 2017-2018

THIS AGREEMENT, entered into as of July 1, 2017, by and between the Board of Education of the Franklin Township-Hunterdon School District, County of Hunterdon, and State of New Jersey, (hereinafter referred to as Board of Education) and Bedard, Kurowicki & Co., CPA'S, PC (hereinafter referred to as Auditor):

Whereas, the Board of Education desires to engage the Auditor to render certain auditing and accounting services in connection with such undertakings of the Board of Education: and

WHEREAS, the Auditor is desirous of providing the services set forth herein

NOW THEREFORE the parties do mutually agree as follows:

1. **Scope of Services:** The Auditor shall perform all the accounting and auditing services for the Board of Education under this contract in connection with and respecting the Board of Education of Franklin Township-Hunterdon, County of Hunterdon, and State of New Jersey, and shall do, perform, and carry out such services in a satisfactory and proper manner, as determined by the Board of Education.

The Board of Education shall furnish the following data and information to the Auditor. Any and all data and information the Board of Education might have had, has, or will have that will aid the Auditor in the performance of duties.

2. **Time Performance:** The services of the Auditor shall commence July 1, 2017.
3. **Compensation:** The consideration to be paid for the professional services covered by this contract shall be in accordance with the following schedule. Additional fees will be charged in accordance with the responsibility of the staff assigned.

<u>Staff</u>	<u>Hourly Rates</u>
Shareholder	\$ 225.00
Principal (William Colantano)	200.00
Manager	115.00 - 130.00
Senior	100.00
Staff Accountant	75.00 - 95.00
Para-Professional/Administrative	65.00

4. **Method of Payment:** The compensation will be paid after the services have been rendered and after the approval at a public meeting of the Board of Education of duly verified and signed vouchers.
5. **Thirty-Day Notice for Cancellation:** Either party with thirty (30) day notice to the other party may cancel the agreement without cause. The notice must be in writing and sent certified mail, return receipt requested. The termination will occur thirty (30) days from the date that the return receipt was signed. All billable charges and products will be honored to the date of the contract's termination without prejudice.

6. Affirmative Action: The Board of Education and Auditor hereby incorporate into this contract the mandatory language of Subsection 3.4 (a) and the mandatory language of Section 5.3 of the Regulations promulgated by the Treasurer of the State of New Jersey pursuant to PL 1975, Chapter 124, as amended and supplemented from time to time, and the Auditor agrees to comply fully with the terms, the provisions and the conditions of Subsection 3.4 (a) and of Section 5.3, provided that Subsection 3.4 (a) shall be applied subject to the terms of Subsection 3.4 (d) of the Regulations.

IN WITNESS WHEREOF, the Board of Education of the Franklin Township-Hunterdon School District and the Auditor has executed this Agreement as of the date first above written.

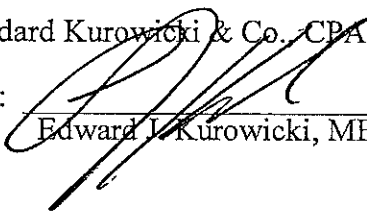
Attest:

Franklin Township-Hunterdon School District

By: _____

Bedard Kurowicki & Co., CPA's, PC

By: _____


Edward J. Kurowicki, MBA, CPA/CFF, CVA